

Crown Gas & Power

Consolidated Segmental Statement

August 2024 – July 2025

20260320-JW-V1.1

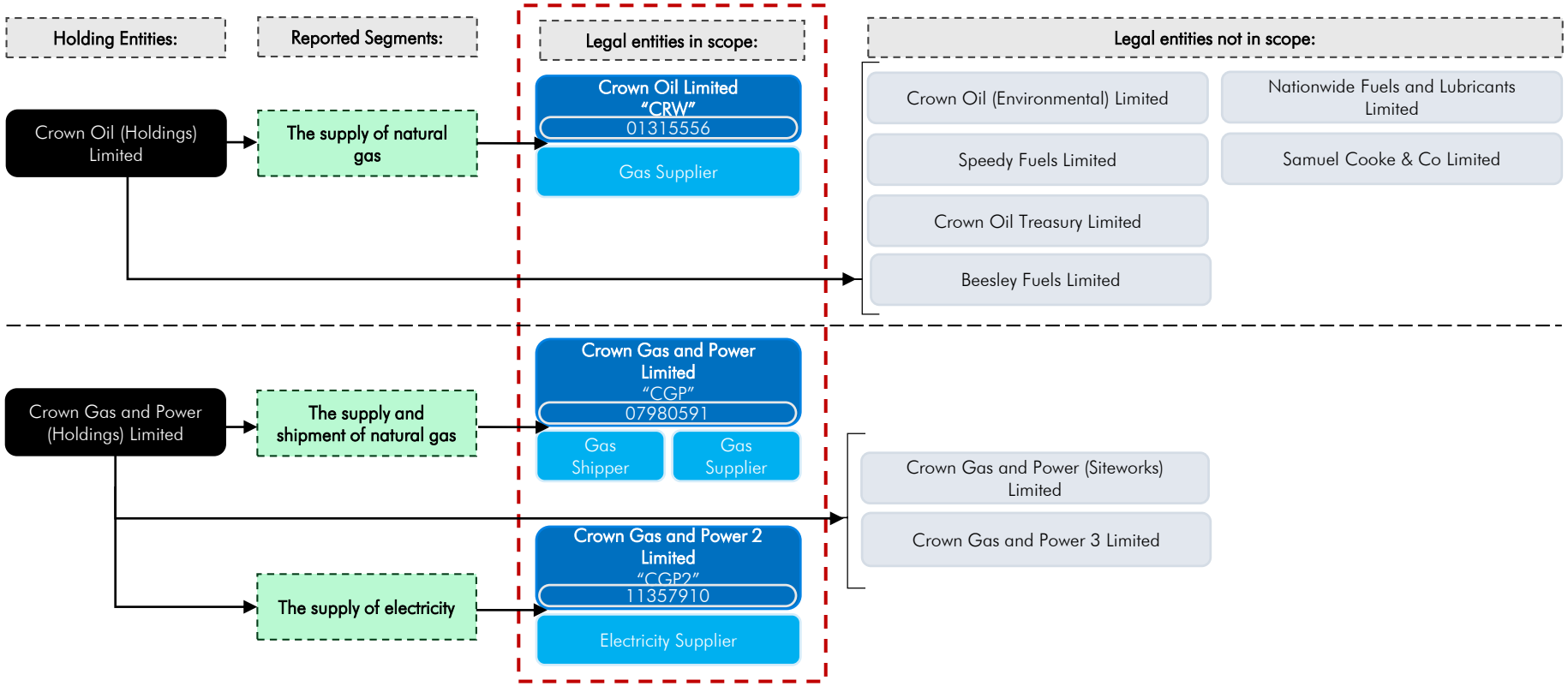
Crown Gas & Power has been supplying energy and delivering services to non-domestic customers since 2001.

Operating from our Crown Point offices in Bury, we employ over 160 dedicated colleagues and have established ourselves as a dependable, customer-focused supplier in the GB market.

Our sustained growth has been driven by several factors including, prudent and resilient energy purchasing strategies, personable service-led approaches with both TPIs and end customers, effective change management, and the talent and experience of our people.

We serve a diverse and expanding customer base, including micro-businesses, SMEs and mid-market organisations across a wide range of industries throughout Great Britain, and continue to grow year on year.

Group Overview



Basis of Preparation

Overall, the information provided will help demonstrate compliance with condition 19A ("Financial Information Reporting") of our energy supply licences. The CSS published relates to the financial results of Crown Gas and Power for the year ended 31 July 2025 and has been prepared in accordance with Financial Reporting Standard ("FRS") 102, applicable in the UK and the Republic of Ireland, in line with United Kingdom Generally Accepted Accounting Practice ("UK GAAP") and the requirements of the Companies Act 2006.

Reporting Item	Description
Revenue	Revenue from the sale of gas and electricity relates to the collection of money that is paid into the business by non-domestic customers on receipt of a valid gas and/or electricity invoice during the financial year. For the avoidance of doubt, non-supply related revenues
Direct Fuel Costs	This includes the wholesale cost of gas and electricity required to effectively serve customers, the costs incurred when undertaking hedging/shaping actions, green gas costs and Unidentified Gas ("UIG").
Transportation Costs	Transportation costs are incurred due to the provision of gas and electricity to customers and include Gas Capacity charges, Distribution of Use of System ("DUoS") costs, Transmission Network Use of System ("TNUoS"), Balancing System Use of System ("BSUoS") costs and Assistance for Areas with High Electricity Distribution costs ("AAHEDC") costs.
Indirect Costs	These are internal operating costs, which include all personnel costs, establishment expenses, general expenses, marketing costs and bad debt (financial costs), central services costs, legal costs and all metering and data costs.
Environmental & Social Obligation Costs	Our environmental and social obligation costs include Feed-in-Tariff, Renewable Obligation, Capacity Market, Contract for Difference, Green Gas Levy, Nuclear Rab and Climate Change levy costs.
Other Direct Costs	Includes Costs relating to broker commission and market participation fees.
Meter Points	This is an average of the number of meter points during the reporting year and is calculated by adding the monthly closed meter points and dividing by 12.
WACO E/G	This is calculated by dividing the direct fuel costs by the volume of gas/electricity.
Hedging	We operate a point-of-sale-based hedging policy across all three licences. Both CGP and CGP2 bears all volume risk, whereas the volume risk for CRW is shared with our former trade counterparty.

Consolidated Segmental Statement

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Field	Response
Licensee/(Licensee group) Names	Crown Gas & Power Ltd /
Company No	07980591/ 11357910/
Financial Year end	01/07/2025
CSS Submission Year	2024 - 2025

ofgem

#ID		Unit	Electricity supply		Gas supply		Aggregate supply business
			Domestic	Non Domestic	Domestic	Non Domestic	
1	**Total revenue**	**£'M**		**105.1**		**268.9**	**374.0**
1.1	Revenue from sale of electricity and gas	**£'M**		105.1		268.9	374.0
1.2	Other revenues	**£'M**		0.0		0.0	0.0
2	**Total operating costs**	**£'M**		**94.1**		**243.0**	**337.2**
2.1	Direct fuel costs	**£'M**		38.3		174.1	212.4
	Direct costs:	**£'M**		**52.3**		**53.8**	**106.0**
2.2	Transportation costs	**£'M**		27.3		34.4	61.8
2.3	Environmental and social obligations costs	**£'M**		22.1		0.0	22.1
2.4	Other direct costs	**£'M**		2.8		19.3	22.2
2.5	**Indirect costs**	**£'M**		**3.6**		**15.2**	**18.7**
3	**EBITDA**	**£'M**		**10.9**		**25.9**	**36.8**
3.1	Depreciation and amortisation	**£'M**		0.1		0.3	0.3
3.2	**EBIT**	**£'M**		**10.9**		**25.6**	**36.5**
4	Volume	**TWh, m therms**		0.43		151.4	
5	WACO E/G	**£/MWh, p/th**		**88.7**		**115.0**	
6	Meter Points	**000s**		6.4		33.6	

Example reconciliations:

Adjustment for Reconciling Items

#ID	Reconciling Item(s)	Unit	Statutory Accounts per licensee			Aggregate Statutory Accounts	CSS Adjustment
			Crown Gas & Power 2 Ltd	Crown Oil Ltd	Crown Gas & Power Ltd		
#1	Removed (£451.3M) of Crown Oil Revenue relating to the sale of Oil & Diesel (Non Licenced Activity) from Total Revenue	£'M	105.1	452.4	267.8	825.3	451.3
#2	Removed (£426.2) of Crown Oil Costs associated with the sale of Oil & Disel (Non Licenced Activity) from Total Operating	£'M	94.1	426.8	242.3	763.3	426.1
#3	Removed Depreciation and amortisation relating to Crown Oil Limited as not related to the supply of gas from EBITDA	£'M	0.1	2.2	0.3	2.4	2.2